

(Please execute this Indemnity Bond after carefully reading the notes appended below)

**INDEMNITY BOND FOR TRANSMISSION OF SHARES WITHOUT PRODUCING
PROBATE / SUCCESSION CERTIFICATE / LETTERS OF ADMINISTRATION**

To,
The Company Secretary,
(Name of the Company)
(Address of the Company)

WHEREAS:

1. **(Number of shares)** Equity shares of face value of Rs.____/- each and on which Rs.____/- per share is paid-up, of **(Name of the Company)** having its Registered Office at **(Address of the Company)** are standing in the name of Late Mr./Ms./Dr. **[(Name of the Deceased Shareholder(s))]** in the Register of Members of the following description:

Folio No.	Certificate Nos.	Distinctive Nos.	Shares covered in each certificate

2. Late Mr./Ms./Dr. **(Name of the Deceased Shareholder)** expired on **(Date of Death)** leaving behind him/her the following heirs:

Sr. No.	Name & Address of the Legal Heir(s)	Age	Relation with the Deceased Shareholder(s)
1			
2			
3			

3. The abovementioned shares were the separate and self acquired property of the deceased. According to the law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death, the person(s) mentioned hereinabove is/are the only heir(s) of the deceased. He/She/They is/are entitled to inherit solely/jointly the aforesaid shares covered under the above Folio No(s). _____ held by the deceased shareholder.

NOW THEREFORE:

I/We, **[Name of the applicant(s)]** aged about _____ years, residing at **[Address of the applicant(s)]** have approached the Company to transmit the shares covered under Folio No. _____ and bearing Certificate No(s). _____ held by the deceased in my/our behalf and enter my/our name(s) in the Register of Members of the Company without production of Probate of the Will / Letters of Administration or Succession Certificate from the Court of competent jurisdiction. In consideration of the

Company having agreed to transmit and register the aforesaid shares in my/our name on my/our executing this bond in favour of the Company.

Upon the Company transmitting and registering the shares held by the deceased, I/We the undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this **(Date)** day of **(Month)** **(Year)**.

	Name of the Applicant(s)		Signature of the Applicant(s)
1		:	
2		:	
3		:	

	Name and address of Witnesses		Signature of the Witnesses
1		:	
2		:	

Place:

Date:

SURETY

We, **(Name of the Surety No. 1)** aged about ____ years, residing at **(Residential address of Surety No. 1)** and having business address at **(Official address of Surety No. 1)**, having PAN No.

AND

(Name of the Surety No. 2) aged about ____ years, residing at **(Residential address of Surety No. 2)** and having business address at **(Official address of Surety No. 2)**, having PAN No.

the undersigned, certify that the above facts are true to the best of our knowledge. We bind ourselves sureties to make good all claims, charges, costs, damages, demands, expenses and losses

which the Company, its successors and assigns its estate and effects and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above and the Company, its successors, assigns, directors, manager, secretary and shareholders will be entitled to realise all claims, charges, costs, damages, demands, expenses and losses from our persons and our properties, as the case may be.

Place:

Date:

	Name and address of the Sureties		Signature of the Sureties
1		:	
2		:	

	Name and address of Witnesses		Signature of the Witnesses
1		:	
2		:	

NOTES:

- 1) Indemnity Bond should be on Non Judicial Stamp Paper of Rs.200/-, witnessed by TWO persons.
- 2) Please fill up the correct details as applicable.
- 3) The person(s) who is applying for transmission of the shares should execute this Indemnity Bond.
- 4) Maximum of only THREE legal heirs can apply for transmission.
- 5) Two sureties are required to be furnished
- 6) Witness and Surety have to be different individuals.
- 7) Each Surety has to attach attested copy of his PAN Card and Form 16 of the latest financial year and attested copy of his proof of identification viz. Ration Card, Election Card, Driving Licence, Passport, Electricity / Telephone Bill, etc.
- 8) Indemnity Bond should be attested by Notary Public.